# LIVE & ONLINE BIDDING FARMLAND AUCTONN WINNEBAGO COUNTY, IOWA 221 AC±



2

T2

T1

Auction Time & Location: TUESDAY JAN 10, 10AM NSB Bank Community Room

101 US-69 N Forest City, IA 50436





WHITAKER MARKETING GROUP auctions | real estate



515.996.5263



Whitaker Marketing Group is a licensed real estate brokerage and auction company providing land auctions, equipment auctions, appraisals, and online auctions. We Specialize in Farmland and Fundraising. Licensed in Iowa • David Whitaker License # B61078000 Firm # F06262000 • 101 US 69, Huxley, Iowa 50124

## **TERMS AND CONDITIONS**

#### Winnebago County Iowa Farmland For Sale

Whitaker Marketing Group is honored to present this 221 +/-acre tract of farmland for sale in Iowa.

This property is great investment potential. The property is composed of three tracts of land totaling 221 acres, more or less.

#### **Highlights:**

Investment Potential

Good Laying Farmland

Location of Auction: NSB Bank Community Room 101 US-69 N Forest City, IA 50436

#### Date of Auction:

Tuesday, January 10th, 2023, at 10:00 AM

#### Location of Land:

Tract 1: Located 1.2 miles SouthWest of Leland, Iowa Tract 2: Located 1 mile South of Leland, Iowa Tract 3: Located on the North end of Leland, Iowa

#### **Directions to the Farm:**

Tract 1: From Leland head west on W Broadway 0.2 miles. Turn left onto 168th Ave and continue for 1.4 miles. The farm will be located on the right (North) side of the road.

Tract 2: From Leland head west on W Broadway 0.2 miles. Turn left onto 168th Ave and continue for 0.8 miles. The farm will be located in front of you before you turn the curve to head west.

Tract 3: From Leland head east on E Broadway 0.3 miles. Turn right onto River Rd and continue for 0.1 miles. The farm will be located on both the right and left sides of the road.

#### Legal Description:

Tract 1: Sec 2-98N-24W Tract 2: Sec 11-98N-24W Tract 3: Sec 1-98N-24W

Selling Multiplier: 221+/- acres

Tract 1: 80+/- acres Tract 2: 113+/- acres Tract 3: 28+/- acres

Taxable Acres: 207.21+/-Tract 1: 72.5 Estimated Tract 2: 106.71 Estimated Tract 3: 28 Estimated

#### Taxes:

Tract 1: \$2,234 Estimated Tract 2: \$2,540 Estimated Tract 3: Undetermined

Tillable Acres: 185.36+/- acres (Surety Maps)

Tract 1: 54.84+/- acres Tract 2: 106.10+/- acres Tract 3: 24.42+/- acres

#### CSR2: 63.1 Average

Tract 1: 76.3 CSR2 Tillable Tract 2: 63.10 CSR2 Tillable Tract 3: 49.9 CSR2 Tillable

#### Zoning: A-1 Ag

Farm Tenancy: Subject to current lease for 2023, buyers will receive a credit at closing.

**Government Programs:** Buyer will receive the landowner's share, if any, of annual government payments for the 2023 crop year. Payments for subsequent years will go to the Buyer.

Buyer will receive the landowner's share, if any, of conservation program (CRP) payments for the 2023 crop year. Payments for subsequent years will go to the Buyer.

Auction Sales Method: The real estate will be offered as 3 tract(s) of land.

**Survey:** A survey is being completed on tract 3. The bidding multiplier will be adjusted to surveyed acres. The final contract price will be adjusted to reflect any difference between the advertised and actual surveyed acres. Tracts 1 and 2 at the buyer's option and expense, they can have the property surveyed if desired. The final contract price will not be adjusted to reflect any difference between the advertised and actual surveyed acres.

## **AUCTION INFORMATION**



## Auction Time & Location: TUESDAY, JANUARY 10, 2023, 10:00 AM NSB Bank Community Room

101 US-69 N Forest City, Iowa 50436

**Minerals:** All mineral interests owned by the Seller, if any, will be conveyed to the Buyer(s).

Taxes: The real estate taxes will be prorated to the day of closing.

**Contract and Title:** Immediately upon the conclusion of the bidding, the high bidder(s) will enter into a real estate contract and the earnest money will be deposited in the Real Estate Trust Account of the seller's attorney. The Seller will provide a current abstract of title at their expense. The seller reserves the right to reject any and all bids.

**Earnest Payment:** Earnest money in the amount of ten (10%) percent of the contract price shall be due with the acceptance of the offer. The payment may be in the form of a cashier's check, personal check, company check, or wired funds. Earnest money will be deposited in the Real Estate Trust Account of the seller's attorney.

**Closing:** The sale closing is on February 24, 2023, or such other date agreed to by both parties. Certified funds will be required at the time of closing for the remaining balance of the purchase. The balance shall be paid in the form of certified funds upon closing.

**Possession:** Possession will be granted at closing, or such other date agreed to by both parties, subject to the current farm lease.

**Agency:** Whitaker Marketing Group stipulates that they are representing the seller exclusively in this transaction. Whitaker Marketing Group acts as the Auctioneer and Auction Company. Winning bidder acknowledges that they are representing themselves in completing the auction sales transaction.

**Notice:** All information contained in this brochure has been gained from sources considered to be reliable. However, bidders are invited to inspect the property and make their own investigations with respect thereto. This sale is subject to all easements, covenants, leases, and restrictions of record. All sales are presumed to be made by the individual judgment of the purchaser. All property is sold on an "As is- Where is" basis with no warranties or guarantees, expressed or implied, made by the Realtor or Seller. All map boundaries are approximate, and photographs used may or may not depict the actual property. All bids will be on a whole dollar amount basis. Seller reserves the right to reject any and all bids. Any announcements made on auction day by the auctioneer will take precedence over any previous material or oral statements. Bidding increments are at the sole discretion of the auctioneer. All decisions of the auctioneer are final.

Seller(s): Ambroson Family

### More Info & Online Bidding at: IOWALANDGUY.COM

## **TRACT 1: 80 ACRES**

State: Iowa County: Winnebago Location: 2-98N-24W Tillable Acres: 54.84±

FSA Number: #5472 FSA Tract Number: #2139 FSA Farmland Acres: 76.69+/-FSA Cropland Acres: 58.9+/-HEL & WETLANDS: NHEL Total Base Acres: 54.8 Corn Base: 54.8 Bean Base: 0 PLC Yield: 149 PLC Yield: 0





Code	Soil Description	Acres	Percent of Field	CSR Legend	Non-Irr Class	CSR2
55	Nicollet clay loam, 1 to 3 percent slopes	9.45	17.2		lw	89
507	Canisteo clay loam, 0 to 2 percent slopes	9.35	17.0		llw	84
638C2	Clarion-Storden complex, 6 to 10 percent slopes, moderately eroded	8.95	16.3		llle	75
135	Coland clay loam, 0 to 2 percent slopes, occasionally flooded	5.35	9.8		llw	76
485B	Spillville loam, 2 to 5 percent slopes	5.06	9.2		lle	88
823	Ridgeport sandy loam, 0 to 2 percent slopes	4.34	7.9		Ills	56
638D2	Omsrud-Storden complex, 10 to 16 percent slopes, moderately eroded	3.98	7.3		IVe	53
107	Webster clay loam, 0 to 2 percent slopes	3.75	6.8		llw	86
224	Linder loam, 0 to 2 percent slopes	2.35	4.3		lls	57
658	Mayer loam, 0 to 2 percent slopes	2.26	4.1		llw	54
© AgriData, Inc 2022		e Acres	cres Weighted Average			76.3*

## TRACT 2: 113 ACRES

State: Iowa County: Winnebago Location: 11-98N-24W Tillable Acres: 106.10±

FSA Number: #5472 FSA Tract Number: #3388 FSA Farmland Acres: 116.53+/-FSA Cropland Acres: 106.1+/-HEL & WETLANDS: NHEL Total Base Acres: 101.9

Corn Base: 64.1PLC Yield: 149Bean Base: 37.8PLC Yield: 39





Code	Soil Description	Acres	Percent of Field	CSR Legend	Non-Irr Class	CSR2
823	Ridgeport sandy loam, 0 to 2 percent slopes	42.23	39.8		lw	89
658	Mayer loam, 0 to 2 percent slopes	13.86	13.1		45	45
224	Linder loam, 0 to 2 percent slopes	11.49	10.8		45	45
55	Nicollet clay loam, 1 to 3 percent slopes	11.16	10.5		llw	84
638D	Omsrud-Storden complex, 10 to 16 percent slopes, moderately eroded	7.47	7.0		llle	75
138C	Clarion loam, 6 to 10 percent slopes, moderately eroded	6.47	6.1		llw	76
138B	Clarion loam, 2 to 6 percent slopes	4.57	4.3		lle	88
485B	Spillville loam, 2 to 5 percent slopes	3.63	3.4		Ills	56
638C	Clarion-Storden complex, 6 to 10 percent slopes, moderately eroded	3.50	3.3		IVe	53
5010	Pits, sand and gravel	1.46	1.4		llw	86
175B	Dickinson fine sandy loam, 2 to 5 percent slopes	0.14	0.1		lls	57
1133	Colo silty clay loam, channeled, 0 to 2 percent slopes	0.12	0.1		llw	54

© AgriData, Inc 2022

\*On Tillable Acres

Weighted Average 63.1\*

# TRACT 3: 28 ACRES

State: Iowa County: Winnebago Location: 1-98N-24W Tillable Acres: 24.42±

No FSA data provided for Tract 3





Code	Soil Description	Acres	Percent of Field	CSR Legend	Non-Irr Class	CSR2
823	Ridgeport sandy loam, 0 to 2 percent slopes	11.28	46.2		Ills	56
224	Linder loam, 0 to 2 percent slopes	7.17	29.4		lls	57
5010	Pits, sand and gravel	2.45	10.0			0
175B	Dickinson fine sandy loam, 2 to 5 percent slopes	1.96	8.0		llle	50
823B	Ridgeport sandy loam, 2 to 5 percent slopes	1.56	6.4		llle	51
© AgriData, I	Inc 2022 *On Tillable /	Acres Weighted Avera		Average	49.9*	

Tract 3: 28± Acres





